Message Text

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ACTION EB-07

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TO SECSTATE WASHDC 2970

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E.O. 11.(9 N/A

TAGS: ECRP, LY

SUBJECT: CERP 4251: ESTIMATED LIBYAN CRUDE PRODUCTION FIGURES FOR JANUARY 1976.

1. INDUSTRY PRELIMINARY ESTIMATES OF LIBYAN CRUDE PRODUOUON FOR JANUARY 1976 SHOW A FALL-OFF FROM THE PREVIOUS TWO MONTHS TO 1.6 MILLION BARREL PER DAY RATE. NOVEMBER PRODUCTION WAS AT THE 1.8 MILLION BARREL PER DAY RATE, WHILE DECEMBER PRODUCTION AVERAGED ALMOST 1.9 MILLION BARRELS PER DAY. THE JANUARY AVERAGE WAS EXPECTED TO BE AT 2 MILLION PLUS BARREL A

TE. HOWEVER

MEDITERRANEAN STORMS IN JANVVNY CLOSED SEAPORTS AND RESTRICTED LIFTINGS. ADDITIONALLY, OCCIDENTAL HAD SOME PIPELINE CORROSION DIFFICULTIES, WHICH FURTHER REDUCED THE COMPANY'S ANTICIPATED OUTPUT FOR THE MONTH. THE GOVERNMENT HAS ENCOURAGED COMPANIES TO INCREASE PRODUCTION AND WE UNDERSTAND THERE HAVE BEEN NO SERIOUS PROBLEMS IN MARKETING.

2. COMPARISON BY COMPANY OF PRODUCTION FOR THE PAST THREE MONTHS, ACCORDING TO LOCAL INDUSTRY SOURCES:

COMPANY JANUARY DECEMBER NOVEMBER (000BBLS) (000BBLS) (000BBLS)

OASIS 670 751.3 730.1

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OCCIDANTAL 229 264.5 197.7

N.O.C.	285	358.9	401.6
ESSO LIBYA	199.4	205.2	196.8
ESSO SIRTE	65.9	(1,?64.4	59.7
MOBNAL	84.2	93.7	98.3
AGIP	86	133.5	127.5
AQUITAINE	14	18.1	19.4
AMOCO	6	5.9	5.5
TOTAL	1,639.5	1,895.5	1,836.6

3. UENUARY FIGURES ARE INDUSTRY ESTIMATES WHILE THOSE FOR NOVEMBER AND DECEMBER ARE FIRM. FIGURES IN TABLE ABOVE FOR NATIONAL CO. ARE SOMEWHAT SPECULATIVE AND COULD VARY SUBSTANTIALLY FROM ACTUAL PRODUCTION. CARLE

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